

# Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



## Fund Manager And Experience

**Fund Manager:** Mr. Abhinav Khandelwal  
**Total Experience:** 14 years  
 Experience in managing this fund: 1 year and 1 month (Managing since December 12, 2022)

**Fund Manager:** Mr. Manish Lodha  
**Total Experience:** 23 years  
 Experience in managing this fund: 1 year and 1 month (Managing since December 12, 2022)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.56



## Scheme Details

**Date of allotment:** December 12, 2022  
**Benchmark:** S&P BSE 250 Small Cap TRI  
**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default  
**Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter  
**Minimum Weekly & Monthly SIP installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter  
**Minimum Quarterly SIP installments:** 4  
**Monthly AAUM as on January 31, 2024 (Rs. in Cr.):** 3,303.85  
**Monthly AUM as on January 31, 2024 (Rs. in Cr.):** 3,502.84  
**Total Expense Ratio<sup>1</sup> as on Jan 31, 2024:** Regular Plan: 1.83%  
 Direct Plan: 0.15%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



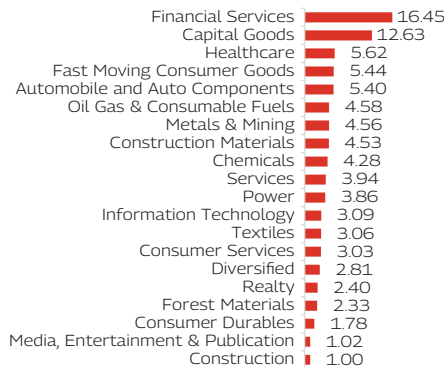
## NAV as on Jan 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.7426	17.0902
Growth	16.7426	17.0902

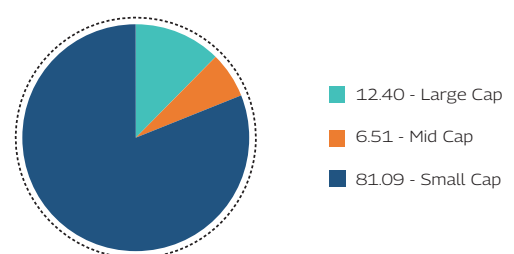
## Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>5.40</b>	ICICI Securities Ltd.	1.68
Minda Corporation Ltd.	1.41	BSE Ltd.	1.46
Varroc Engineering Ltd.	1.36	ICRA Ltd.	1.39
Exide Industries Ltd.	1.14	Ujjivan Financial Services Ltd.	1.34
CIE Automotive India Ltd.	0.90	The Karnataka Bank Ltd.	1.03
Asahi India Glass Ltd.	0.59	Indian Bank	1.03
<b>Capital Goods</b>	<b>12.63</b>	City Union Bank Ltd.	0.91
Apar Industries Ltd.	1.60	Jio Financial Services Ltd.	0.90
Voltamp Transformers Ltd.	1.47	PNB Housing Finance Ltd.	0.60
Kirloskar Oil Engines Ltd.	1.44	The Jammu & Kashmir Bank Ltd.	0.60
Bharat Bijlee Ltd.	1.13	<b>Forest Materials</b>	<b>2.33</b>
KEI Industries Ltd.	1.09	• Century Textiles & Industries Ltd.	2.33
Kaynes Technology India Ltd.	1.01	<b>Healthcare</b>	<b>5.62</b>
Tega Industries Ltd.	0.98	Piramal Pharma Ltd.	1.28
Inox India Ltd.	0.97	JB Chemicals & Pharmaceuticals Ltd.	1.20
Lakshmi Machine Works Ltd.	0.92	Alembic Pharmaceuticals Ltd.	0.96
Ratnamani Metals & Tubes Ltd.	0.61	Natco Pharma Ltd.	0.86
Titagarh Rail Systems Ltd.	0.61	Krishna Institute Of Medical Sciences Ltd.	0.68
RHI Magnesita India Ltd.	0.52	Ajanta Pharma Ltd.	0.64
Avalon Technologies Ltd.	0.28	<b>Information Technology</b>	<b>3.09</b>
<b>Chemicals</b>	<b>4.28</b>	• Birlasoft Ltd.	1.96
• Gujarat State Fertilizers & Chemicals Ltd.	1.84	Cyient Ltd.	1.13
PCBL Ltd.	1.46	<b>Media, Entertainment &amp; Publication</b>	<b>1.02</b>
Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	0.98	D.B.Corp Ltd.	1.02
<b>Construction</b>	<b>1.00</b>	<b>Metals &amp; Mining</b>	<b>4.56</b>
Engineers India Ltd.	1.00	National Aluminium Company Ltd.	1.66
<b>Construction Materials</b>	<b>4.53</b>	Jindal Stainless Ltd.	1.21
Grasim Industries Ltd.	1.60	MOIL Ltd.	1.02
Birla Corporation Ltd.	1.47	Kirloskar Ferrous Industries Ltd.	0.68
Orient Cement Ltd.	0.94	<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.58</b>
JK Lakshmi Cement Ltd.	0.53	• Coal India Ltd.	2.38
<b>Consumer Durables</b>	<b>1.78</b>	• Reliance Industries Ltd.	2.20
Bajaj Electricals Ltd.	0.89	<b>Power</b>	<b>3.86</b>
Safari Industries (India) Ltd.	0.67	CESC Ltd.	1.53
Greenpanel Industries Ltd.	0.23	NLC India Ltd.	1.46
<b>Consumer Services</b>	<b>3.03</b>	SJVN Ltd.	0.87
Thomas Cook (India) Ltd.	1.58	<b>Realty</b>	<b>2.40</b>
Electronics Mart India Ltd.	0.90	Kolte - Patil Developers Ltd.	0.97
V-Mart Retail Ltd.	0.55	Anant Raj Ltd.	0.77
<b>Diversified</b>	<b>2.81</b>	Sobha Ltd.	0.66
• Godrej Industries Ltd.	2.81	<b>Services</b>	<b>3.94</b>
<b>Fast Moving Consumer Goods</b>	<b>5.44</b>	• Firstsource Solutions Ltd.	1.69
United Spirits Ltd.	1.40	Gateway Striparks Ltd.	1.03
Emami Ltd.	1.18	eClerx Services Ltd.	0.79
Triveni Engineering & Industries Ltd.	1.15	The Great Eastern Shipping Company Ltd.	0.43
Jyothy Labs Ltd.	0.94	<b>Textiles</b>	<b>3.06</b>
Mrs. Bectors Food Specialities Ltd.	0.77	• Arvind Ltd.	2.02
<b>Financial Services</b>	<b>16.45</b>	Nitin Spinners Ltd.	1.04
• REC Ltd.	2.91	<b>Equity and Equity Related Total</b>	<b>91.81</b>
• Cholamandalam Financial Holdings Ltd.	2.60	<b>Cash &amp; Other Receivables</b>	<b>8.19</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## MARKET CAPITALIZATION (% of Equity Holdings)



As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer